

CENTRAL BANK OF CYPRUS
EUROSYSTEM
ANNUAL EXPENDITURE BUDGET FOR 2024

SUMMARY

	TABLE	€' 000
Staff Expenses	1	31.688
Administrative Expenses	2	13.424
Operating Expenses	3	5.236
Retirement Benefits Expenses	1	6.658
Provision for unforeseen expenses		100
TOTAL EXPENSES		57.106
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FIXED ASSETS PURCHASES	4	5.893

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TABLE 1

	€' 000
<u>STAFF EXPENSES</u>	<u>31.688</u>
Salaries and Benefits	26.610
Salary Reductions (In line with the reductions in the Public and Wider Public Sector)	-
Contributions	5.078
<u>RETIREMENT BENEFITS EXPENSES</u>	<u>6.658</u>

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TABLE 2

	€' 000
<u>ADMINISTRATIVE EXPENSES</u>	<u>13.424</u>
Building - Maintenance, Fees and Rents	1.750
Maintenance of IT Equipment	1.232
Equipment Maintenance and Stationery	396
Consultancy and Other Services	5.665
Telecommunications, Communication policy and press coverage	985
Travelling and Training	1.802
Research Programmes and Financial Literacy	373
Insurance, Membership Fees and Other	1.221

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TABLE 3

	€' 000
<u>OPERATING EXPENSES</u>	<u>5.236</u>
Expenses for Supervision, Regulation of Credit Institutions and Prevention of Money Laundering	2.225
Supply of Notes and Coins	1.226
Other Operating Expenses	1.785

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TABLE 4

	€' 000
<u>FIXED ASSETS PURCHASES</u>	<u>5.893</u>
Building	1.820
IT Equipment	2.202
Other Equipment	1.871